

First Initial & Last Name: _____

Birth Month/Day: _____ (ex. 9/16)

For security purposes, only fill out your first initial, last name, month and day you were born

BUDGETING/SAVING

Read each statement carefully and decide if it is True or False.
Write T for True and F for False.

Statement	True	False
1. Budgeting helps you keep track of your income and expenses.		
2. Fixed expenses are costs that change from month to month, like entertainment and dining out.		
3. One benefit of budgeting is that it can reduce stress by helping you avoid debt.		
4. A checking account is typically used for saving money over a long period.		
5. Direct deposit is a way to automatically transfer your earnings into your bank account.		
6. Tracking your spending is an unnecessary step when using a checking account.		
7. 529 plans are special accounts designed specifically for saving for college expenses.		
8. Setting financial goals, like saving for college or emergencies, is an important part of budgeting.		
9. Overdraft protection means that you can never be charged for spending more than what's in your account.		
10. Using online banking tools can help you manage your accounts more effectively.		

Return via email to Whitney Landry at
wlandry@bayportcu.org, drop off at any
BayPort branch location, or mail to:

BayPort Credit Union
ATTN: Whitney Landry
One BayPort Way, Suite 350
Newport News, VA 23606