



## BayPort Youth Reward\$ Program

### Program Description:

The purpose of the BayPort Youth Rewards Program is to reward BayPort's members for practicing smart money management skills early. Youth members will save up "virtual coins" to purchase rewards.

The BayPort Youth Rewards Program will reward members with virtual coins (referred to as "coins" in this document) for completing specific requirements. Coins can then be redeemed for merchandise through BayPort Credit Union. BayPort members who are the primary account holder and are between the ages of 0 – 17 can earn coins and may redeem coins until their 19th birthday. Eligible accounts include Young Investors Club Account, Fast Start Savings Account, Teen Checking Account, Christmas Club Account, and Vacation Club Account.

BayPort will hold an annual drawing each year on the 1st business day after June 31<sup>st</sup> for BayPort Youth Rewards members who are 1) 17 years of age or younger; 2) a BayPort Credit Union member in good standing with a Young Investors Club Account; and 3) have earned a minimum of twenty (20) virtual coins between April 1st – March 31st of each year. The prize is a \$100 savings deposit.

### How to earn coins:

- Open a new Youth Rewards Program Account = 10 coins
- Deposit of at least \$10 = 1 coin (A max of 2 coins may be rewarded per month.)
- Quarterly Financial Education = 3 coins (May complete one per quarter.)
  - January 1st – March 31st
  - April 1st – June 30th
  - July 1st – September 30th
  - October 1st – December 31<sup>st</sup>
- Annual Report Cards = Up to 10 coins - accepted between May 15 - July 15<sup>th</sup>
  - Straight A Report Card = 10 coins
  - A/B Report Card = 8 coins
  - Submission of report card regardless of letter grades = 5 coins
- Annual Activity Report = 10 coins. This report is available online and may be submitted for the previous school year between May 15th – July 15th of each year.

Youth Rewards members may accumulate a maximum of 100 coins, at which time no additional coins will be earned. Once member redeems coins for merchandise, they may again begin accumulating coins up to 100. Coins will expire and no longer be eligible for redemption on or after the member's 19th birthday.



### **How to redeem virtual coins:**

Youth Rewards account holders may redeem coins by visiting any BayPort Credit Union branch location.

### **Youth Rewards Program Annual Drawing Official Rules**

1. No purchase is necessary to enter or win.
2. Description: The purpose of the BayPort Youth Rewards Program is to reward BayPort's youth members for practicing smart money management skills early.
3. Eligibility for Winning: At time of entry and drawing, entrant must be a) 17 years of age or younger; b) a BayPort Credit Union member in good standing with a Young Investors Club Account; and c) have earned a minimum of twenty (20) virtual coins between April 1st – March 31st of each year. Employees and Board Members of BayPort, as well as their immediate family members, are not eligible. Immediate family includes persons who live in the same residence and are related by blood or marriage as well as foster and adopted children. Immediate family also includes, regardless of their place of residence, the children (which includes foster and adopted children), grandchildren, grandparents, parents, siblings, and spouse. A member will automatically be given one entry at the time of drawing if the account is an eligible Young Investors Club and the member has earned a minimum of twenty (20) virtual coins. Eligible Youth Rewards Programs include Young Investors Club Account, Fast Start Savings Account, Teen Checking Account, Christmas Club Account, and Vacation Club Account. Limit one entry per member regardless of the number of accounts member may have with BayPort. If there are multiple parties listed on an account, the entry will be based on the primary member named on the account regardless of whether the transactions qualify for this drawing are conducted by said member. At any time, the member may opt out by notifying BayPort in writing. If the member opts out prior to the drawing, their entry will become ineligible. BayPort is not responsible for and will not accept lost, late, misdelivered, incomplete, or postage-due entries.
4. Prizes. The Credit Union will hold an annual drawing on the 1st business day after June 31<sup>st</sup>. The prize is a \$100 savings deposit. If youth member has a Fast Start Savings Account it will be deposited there. If not, it will be deposited into their Young Investors Club Account.
5. Void where prohibited by law. Drawing is only available to BayPort Credit Union members who have an eligible Young Investors Accounts. All federal, state and local laws and regulations apply.
6. By accepting a prize, a winner(s) consents to the use of his/her name and photograph or likeness for advertising and promotional services without additional compensation.
7. Release of Claims. All winners, members of any winners household, relatives and persons who use any prize awarded by BayPort Credit Union, and such person heirs, assigns, executors, and administrators release and exempt BayPort Credit Union and its directors, officers, employees and agents from any and all claims, actions, demands, chooses in action and damages which they have now or any time in the future arising from use of any prize, including personal injury or death. Winner(s) expressly assumes all risk of harm resulting from Winner's use of the prize.



8. Winners will be selected in a random drawing from among the eligible entrants as of the close of business on June 31<sup>st</sup> each year. BayPort will notify winners. If the prize is unclaimed, an alternate winner(s) will be randomly chosen. BayPort's selection of a prizewinner hereunder will be final. To claim prize, winner(s) must sign and return a Photo Release and Consent Form to BayPort Credit Union (ATTN: Marketing) at One BayPort Way, Suite 350, Newport News, VA 23606, within 30 days of notification, or prize will, in BayPort's discretion, be forfeited and another winner(s) will be selected at random from among the previously eligible entries. The prize will be awarded only to an entrant who complies with these promotion rules. By accepting the prize, the winner(s) is responsible for all applicable taxes or other expenses related to any prize awarded. The winner(s) will receive a 1099 IRS form from BayPort Credit Union for the cost of the promotion prize won. If the prize is valued at less than \$600.00, BayPort Credit Union will not provide a 1099 IRS form.

9. Odds of Winning: Depends on the number of valid entries received.

10. Rules subject to change without notice. BayPort reserves the right to modify, extend, suspend, or terminate the promotion if it determines, in its sole discretion, that the promotion is technically impaired or corrupted or that fraud or technical problems, failures or malfunctions or other causes beyond BayPort's control have destroyed or severely undermined or to any degree impaired the integrity, administration, security, proper play and/or feasibility of the promotion as contemplated herein. If the promotion is terminated, BayPort will (if possible) select winners in a random drawing from all eligible, non-suspect entries received. BayPort's determination regarding the number of eligible entries by any member will be final and will be based on BayPort's computerized account records as of the date of termination.

11. Drawing sponsored by BayPort Credit Union.

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