# BayPort WINTER 2025

## \$500,000 ACT Grant Awarded to Fund Newport News Public Schools' New Teacher Institute Program

The BayPort Foundation, Ferguson, Newport News Shipbuilding, a division of HII, and Virginia Natural Gas announced that the Newport News Education Foundation has been awarded the \$500,000 Accelerating Change Together (ACT) Grant to support the Newport News Public Schools' (NNPS) New Teacher Institute (NTI) program. The ACT Grant extends the four companies' existing charitable giving and social impact efforts.

The three-year, \$500,000 step-down grant will provide the funding necessary for NTI to answer the regional call to build a workforce pipeline to expand its new first—and second-year teacher programs. It will also fund the



*Pictured from L to R:* Emily MacCartney, Virginia Natural Gas; Dr. Latitia McCane, The Apprentice School at Newport News Shipbuilding; Jim Mears, BayPort Credit Union; Phillip Jones, Newport News Mayor; Dr. Michele Mitchell, Newport News Public Schools; Dale Mingilton, Newport News Education Foundation; Gary Artybridge, Jr., Newport News Shipbuilding; Melissa Hazelwood, Ferguson; and Nancy Porter, BayPort Credit Union.

development of a model program, provide credentialing assistance, and invest in Career and Technical Education and English as a Second Language teachers. Visit **actgrant.org** to learn more.



#### BayPort Insurance Retirement

BayPort announces the retirement of Brian Smith, CPCU CLU CHFC CLF, from BayPort Insurance in January. Brian served our credit union as a dedicated Agency Manager helping members achieve peace of mind with their insurance needs. Brian retires after nearly 24 years of service.



BayPort Opens Second Norfolk Branch

We have opened our second Norfolk branch on Granby Street in Historic Ghent. BayPort celebrated the grand opening with an official ribboncutting ceremony with the Hampton Roads Chamber of Commerce, Norfolk's Department of Economic

Development, and BayPort's Executive and Board leadership.



#### It Pays to Eat Out or Dine In and Watch a Movie

Use your BayPort Mastercard<sup>®</sup> to receive 5% Cash Back or Triple Rewards on restaurants and select streaming services purchases until March 31, 2025.\*

\*Qualifying purchases less credit, returns, and adjustments. All net purchases in excess of \$1,500 per quarter will earn the standard reward. Eligible merchants and associated merchant category codes required.



#### Save the Date. Walk, Run, or Cheer with US!

March 2, 2025, is the day to join us at the One City Half Marathon in Newport News. Please stay tuned for pop-up community events geared toward fitness and financial wellness in the months leading up to the marathon weekend.



## Register to watch for a chance to win a \$1,000, \$750, or \$500 cash prize!

All members who register to watch BayPort's 2025 Annual Meeting Broadcast will be entered to win cash prizes in the amount of \$1,000, \$750, and \$500. Three winners will be selected at random. Members must register to be entered in the drawing. Please visit our website for official details.



## **Board of Directors:**

Maureen H. Davis, *Chairman* Suzanne M. Beckstoffer, *First Vice Chairman* Pamela J. Rowe, PMP®, *Second Vice Chairman* Jennifer M. Miller, *Secretary/Treasurer* LeMeshia M. Steele, *Assistant Secretary* Ray C. Bagley Mary L. Cullen Darlene W. Graham Dinetta D. Hill Craig Holley, Jr. Thomasina R. Wright

# Join BayPort's 2025 Annual Meeting Broadcast

BayPort members are invited to join us for our 2025 Annual Meeting Broadcast on Tuesday, February 18, 2025. This year's broadcast will be accessible via our website, YouTube, and Facebook and begins promptly at 7 p.m.

Each year, the purpose of BayPort's Annual Meeting is to provide a meaningful recap of the work we are doing, not only for our members but in our communities. Please tune in to learn all about the exciting things your credit union has done and continues to do. Plus, register to watch and be entered to win one of three cash prizes in the amount of \$1,000, \$750, and \$500. Three winners will be selected at random. Members must register to be entered in the drawing. Please visit our website for official details.

The 2024 Annual Report will be available to download from the BayPort website prior to the meeting and will be available in branches on Friday, February 14, 2025.

#### The 2025 Board Nominees are:

- Suzanne M. Beckstoffer, Incumbent
- Maureen H. Davis, Incumbent
- Craig Holley, Jr., Incumbent

With three available seats and three nominees, per the credit union bylaws, an election will not be conducted by ballot and there will be no nominations from the floor because the number of nominees equals the number of positions to be filled.

## Could you be our next Credit Score Member of the Month?

Growing your score by 5 or more points could lead to better offers, lower rates and a chance to win \$1,000 towards paying down your BayPort debt!

Our very first Credit Score Member of the Month, Andrea Denton, was selected at random to win \$1,000 towards paying down debt. Andrea has been a member of BayPort for over 20 years and made a goal this year to be debt-free! With some hard work, she improved her credit score by 5+ points!

With each new month, comes a new winner. Will you be next? Register for Credit Score in Online Banking for your chance to win! See our website for details.

*Top photo pictured:* Andrea Denton *Middle photo pictured from L to R:* Carrie Biddeson and Amanda Baker, Assistant Branch Manager *Bottom photo pictured from L to R:* Latonia Kelley, Branch Manager and Earnest Coltrain



# Scholarship Season is Here! \$100,000 Scholarship Program Opens January 3.

The BayPort Foundation awards \$100,000 annually in tuition assistance. Our Scholarship Program is unique because we allow funds to be applied to not only colleges and universities, but trade and vocational schools as well. Scholarships range from 1-year to 4-year grants, as well as general and specific scholarships for Newport News Shipbuilding Apprentice School graduates and Virginia Peninsula Community College students. BayPort now offers 12 different scholarship types to high school seniors, college students, and full-time working adults. This year's application deadline is March 31, 2025. Visit **bayportcu.org/foundation** to learn more and to apply.

Please see each available scholarship below.



## SCHOLARSHIPS FOR HIGH SCHOOL SENIORS

Beard/Bennett Memorial Scholarship George R. Dudley, Jr. Scholarship

SRCU Member Scholarship



## SCHOLARSHIPS FOR COLLEGE STUDENTS

Directors Scholarship	Burton P. Hill Scholarship	Donald I. Steppe Memorial Scholarship
McGee Family Scholarship	Rowe Family Scholarship	Julie Heldreth Memorial Scholarship
	Cation	



## SCHOLARSHIPS FOR WORKING ADULTS

Wiatt Memorial Apprentice School Scholarship **Tuition Booster Scholarship** 

Wright Family Scholarship



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#### **Holiday Schedule**

BayPort Branches will be closed in observance of:

Martin Luther King Jr. Day: Monday, January 20, 2025

**Presidents' Day:** Monday, February 17, 2025

## **INTRODUCTORY RATE OFFER**

# Enjoy 0% APR<sup>\*</sup> on balance transfers until April 2026.

*Hurry! Consolidate, save, and start the new year right. Transfers must be made by March 31, 2025.* 

<sup>\*</sup>APR = Annual Percentage Rate. Balance transfer fee of \$5.00 or 3.99% of the amount of each balance transfer, whichever is greater. Foreign Transaction Fee 1.10% of each transaction in U.S. dollars.



We're here to help and answer your questions.



#### Call

Our Contact Center can be reached at (757) 928-8850 or (800) 928-8801. After-hours support is available for account information or general questions. Contact BayPort by texting (757) 928-8850. Our team is here to assist with any general inquiries. We're available M–F 8:30 AM–5:30 PM.

Text



## **Chat or Email**

Start a secure chat in Mobile Banking or Online Banking Support. We're available M–F, 8:30 AM–5:30 PM. Members can also log in and submit a secure email anytime.

Follow @bayportcu on social media keep up-to-date on the latest news!



