

BayPort Breeze

SPRING & SUMMER 2024

Three Newport News Corporations Announce Second ACT Grant Funding



The BayPort Foundation, Ferguson, and Newport News Shipbuilding have announced a community partnership to fund a three-year, \$500,000 transformational grant called Accelerating Change Together (ACT). The grant will run from 2024 to 2026 and aims to invest in the Hampton Roads nonprofit community to build upon education and develop a skilled workforce that benefits the nation.

The ACT Grant was initially launched in 2022. The inaugural year's grant provided an instant lift in equipment funding, enabling the Virginia Beach Education Foundation and Virginia Beach City Public Schools (VBCPS) to add a new two-year, half-day Advanced Technology Center Renewable Energy Technologies program.

Virginia Natural Gas has joined BayPort, Ferguson, and Newport News Shipbuilding in the 2024 funding launch and its education and workforce development mission. The ACT Grant extends the four companies' existing charitable giving and social impact efforts.

The ACT Grant Contributions Committee will host a breakfast panel discussion on May 22 at the Mariners' Museum and Park in Newport News. This event will discuss the ACT Grant process and answer questions about the application form. The deadline for applications is **July 31, 2024**. For additional information on the ACT Grant and eligibility requirements, please visit actgrant.org.



BayPort Wins CUNA Diamond Award for \$500,000 ACT Grant

BayPort was awarded for our efforts in promoting and sharing the Accelerating Change Together Grant with our local communities and nonprofit partners.

Visit bayportcu.org to read more about this industry win.

New Norfolk Branch Opening Soon!

Be on the lookout for our newest branch in Norfolk opening this summer. The new branch will be our second location in Norfolk and will be located at 2014 Granby Street.

Purchase Your Home with 10% Down

Purchase your next home with as little as 10% cash down and no Private Mortgage Insurance (PMI). Making your next move is more possible with BayPort.

Visit bayportcu.org/borrow/first-mortgage to learn more.

Need a Break? Take One with Skip-A-Payment!

Ever wish you could hit the pause button on your monthly loan payment? With our Skip-A-Payment program, you can. Conveniently put in your request online.

Visit bayportcu.org/borrow/skip-a-payment to learn how!



This Spring, Enjoy 5% Cash Back or 3x Rewards on Your DIY Home Improvements!

Use your BayPort Mastercard® to receive 5% Cash Back or 3x Rewards on home improvement purchases until June 30, 2024.*



This Summer, Fuel Up and Get Rewarded!

Use your BayPort Mastercard® to receive 5% Cash Back or 3x Rewards on Fuel until September 30, 2024.*

*Qualifying purchases less credit, returns, and adjustments. All net purchases in excess of \$1,500 per quarter will earn the standard 1% cash back or 1 scorecard bonus point. Eligible merchants and associated merchant category codes required.

Learn more at bayportcu.org/borrow/credit-cards.

BayPort's 96th Annual Meeting Broadcast Recap

Whether you voted in-person or remotely, your vote counted and matters! Each year, the purpose of BayPort's Annual Meeting is to provide a meaningful recap of the work we're doing for our members and communities.

We are happy to announce the four nominees elected to each fill a 3-year term on BayPort Credit Union's Board of Directors:

- ✓ Pamela J. Rowe, Incumbent
- ✓ Jennifer M. Miller, Incumbent
- ✓ Darlene W. Graham
- ✓ Dinetta D. Hill, Incumbent

All members who voted this year were eligible to win one of three cash prizes – \$1,000, \$750, and \$500. Congratulations to our winners:

- Charle, Surry- \$1,000
- William, Hampton- \$750
- Katherine, Newport News – \$500

To view the 2024 Annual Meeting Broadcast or read the 2023 Annual Report, visit bayportcu.org/about/news.



Call for Nominations

The BayPort Credit Union Nominating Committee is now accepting nominations for the 2025 Board of Directors. Mary Cullen has been appointed to chair this year's Nominating Committee. The committee will present nominations for the Board of Directors for BayPort Credit Union. Serving on the committee with Mary Cullen are Ray Bagley, Darlene Graham, Dinetta Hill, and Jennifer Miller.

Applications must be received by the close of business on Friday, August 2, 2024. Terms are three years, and all members are eligible to apply.

Nominations must be in writing and mailed to:

BayPort Credit Union
ATTN: BayPort Nominating Committee
One BayPort Way, Suite 350
Newport News, VA 23606

No Matter the Housing Market, BayPort Wants to Help You Love Your Home 100%

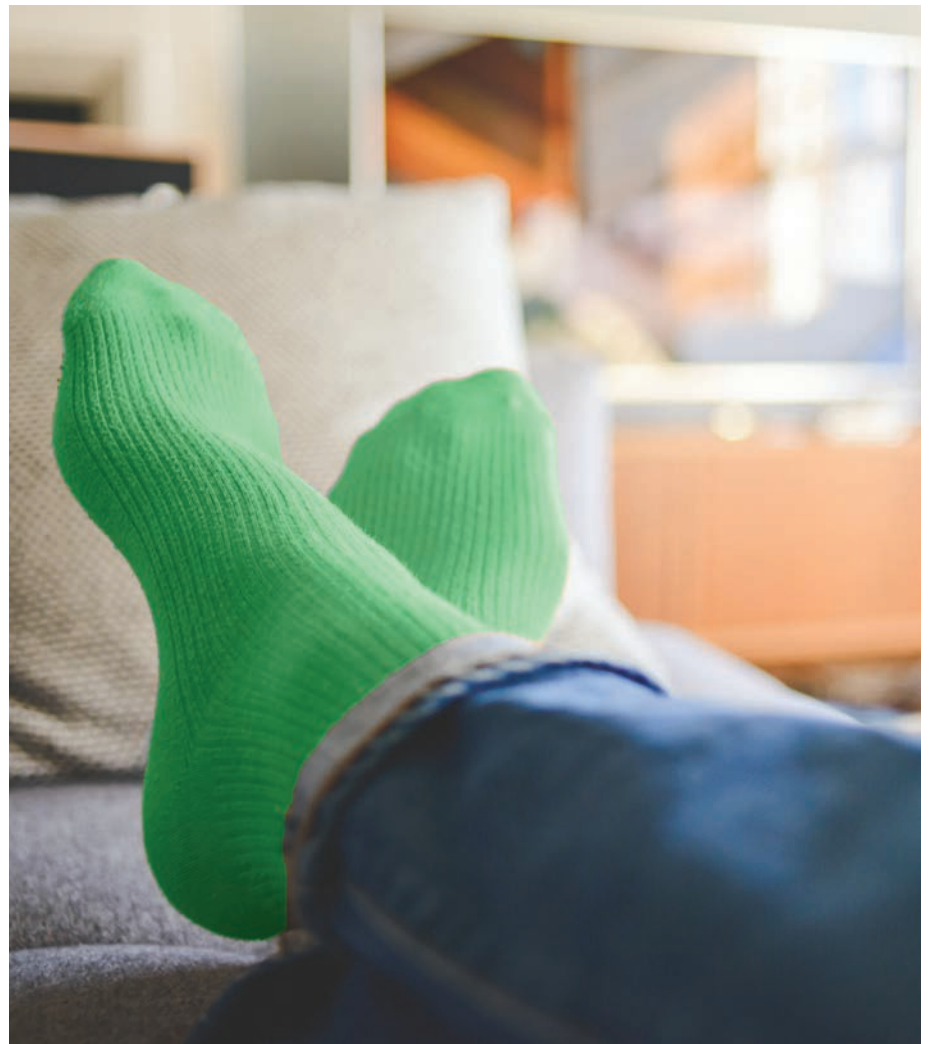
4.99% APR* Home Equity Line of Credit Promotional Rate

Unlike other financial institutions that only let you borrow up to 80% of your home equity, BayPort lets you **borrow up to one hundred percent!**

- ✓ Tap into your home's value
- ✓ Get immediate access to needed funds
- ✓ 12 months 4.99% APR* promotional rate

Visit our website at bayportcu.org/borrow/home-equity for details. Use **promo code EQUITY**.

*APR = Annual Percentage Rate. Certain restrictions and terms may apply. Interest rates are subject to change without notice. The promotional rate of 4.99% is good for 12 months once an advance has been made during the promotional period of April 1 - July 31, 2024. As of March 31, 2024, rates following the promotion period are 6.99% - 11.54% based on creditworthiness. Call or check website for updated rates. If automatic payments stop, the rate will revert to the original rate. Homes must be located in Virginia or North Carolina. Interest may be tax-deductible (consult your tax adviser). Fees may apply. Available for primary residences (up to 100% CLTV) and vacation homes (up to 90%).



Celebrate Financial Literacy Month & America Saves Week

April is U.S. Financial Literacy Month and we're inviting our members and communities to join us for any of our free virtual workshops, which are hosted live on Facebook and Zoom. Whether you want to spring clean your debt or build an emergency savings fund, BayPort has a tailored workshop for you.

BayPort also invites you to join us for America Saves Week from April 8-12. Dedicate the week to pause and do a financial check-in. Each day on our social media and website, we'll share tips to help you increase your savings to become a more financially confident you! Gather up the family and register for our free family workshop Saving At Any Age. Three lucky families will win a pizza party delivery from their restaurant of choice.

Visit www.bayportcu.org/events to view our calendar and register today!



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One BayPort Way, Suite 350
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Holiday Schedule

BayPort Branches will be closed in observance of:

Memorial Day: Monday, May 27

Juneteenth: Wednesday, June 19

Independence Day: Thursday, July 4

Labor Day: Monday, September 2

Columbus Day: Monday, October 14

Knock it out of the park with BayPort and the Norfolk Tides!

Take the family out to the ball game for a School Supply Drive Night sponsored by BayPort on Wednesday, August 7 at 6 PM at Harbor Park in Norfolk. Fans are invited to donate school supplies to benefit Boys & Girls Club students. Donations valued at \$10 or more will receive a ticket voucher for any 2024 September regular season home game. See you at the park!



We're here to help and answer your questions.



Contact Center

Call (757) 928-8850 or (800) 928-8801. After-hours support is available if you need account information or have a general question.



BayPortCU.org

Visit our website to make a **branch appointment**, **Chat** or find BayPort branch or ATMs locations.



Email

BayPort members can log in to Online Banking Support and **submit a secure message** anytime. We'll respond shortly.

Follow @bayportcu on social media to keep up-to-date on the latest news!



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