

FOR IMMEDIATE RELEASE

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MEDIA ALERT

Calling Local Students and Working Professionals of All Ages! *BayPort Credit Union Giving Away \$100,000 in Tuition Assistance*

WHAT: Are you seeking a trade or vocational career in plumbing or welding? Enrolled in an Early Childhood Development program? Perhaps you're a recent Newport News Shipbuilding Apprentice School or Virginia Peninsula Community College graduate? Or maybe you are pursuing an undergraduate or graduate degree at a college or university. If you answered yes to any of the above, BayPort has a scholarship specifically for you!

This year, BayPort is giving away \$100,000 in tuition assistance to local high school seniors, college students, and working adults attending a college, university, trade, or vocational school. BayPort's scholarships are unique because funds may be applied to not only colleges and universities but trade and vocational schools.

- **WHO:** BayPort's 11 different scholarship types are open to member students of all ages.
- WHEN: The submission deadline for all scholarships is the end of business on March 31, 2024.
- WHERE:Visit bayportcu.org/foundationto apply online. Click on the green button titled APPLY FOR
SCHOLARSHIPS to register and start the process.
- MEDIA: BayPort's \$100,000 Scholarship Program 30-second Promotional Video Spot

BayPort's 11 Scholarships

Details and requirements for each can be found at bayport.org/foundation.

Beard Bennett Memorial Scholarship

Awarded annually to 6 high school seniors. Winners receive \$8,000 (\$2,000/year for 4 years).

Burton P. Hill Scholarship

Awarded annually to 1 credit union employee adult dependent. Winner receives a \$2,000 one-time award.

Directors Scholarship

Awarded annually to 7 full-time undergraduate or graduate students. Winners receive a \$2,000 one-time award.

Donald I. Steppe Memorial Scholarship

Awarded annually to 1 Virginia Peninsula Community College graduate. Winner receives a \$2,000 one-time award.

George R. Dudley, Jr. Scholarship

Awarded annually to 1 credit union employee high school dependent. Winner receives \$8,000 (\$2,000/year for 4 years).



McGee Family Scholarship

Awarded annually to 1 student enrolled in the Virginia Peninsula Community College Early Childhood Development program. Winner receives a \$2,000 one-time award.

Rowe Family Scholarship

Awarded annually to a college student, rising junior or senior, pursuing a baccalaureate degree at a four-year college or university, majoring in computer/information science or electrical engineering, or a student pursuing a Master of Divinity degree. Winner receives a \$2,000 one-time award.

Student-Run Credit Union Member and Teller Scholarships

Awarded annually to 12 high school seniors enrolled and/or working within BayPort's 16 Student-Run Credit Union programs. Winners receive a \$1,000 one-time award.

Tuition Booster Scholarship

Awarded annually to 6 full-time working professionals going back to school. Winners receive a \$2,000 one-time award.

Wiatt Memorial Apprentice School Scholarship

Awarded annually to 2 Newport News Shipbuilding Apprentice School graduates going back to school to complete a degree of higher education. Winners receive a \$2,000 one-time award.

About BayPort

In 1928, 12 shipyard workers from Newport News Shipbuilding formed an organization with a specific purpose as a lowinterest source of loans and a trusted place to deposit money. Today, BayPort Credit Union is rated a Superior 5-Star credit union by Bauer Financial, managing \$2.2 billion in assets and servicing nearly 148,000 individuals and businesses with 28 branch locations across the Virginia Peninsula and Southside communities. Visit us at <u>www.bayportcu.org</u>.

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