

BayPort WINTER 2023 Breeze

\$500,000 ACT Grant Awarded to Fund New Virginia Beach City Public Schools Renewable Energy Technologies Program



Pictured from L to R: Students at VBCPS; Kevin Hill, President of Virginia Beach Education Foundation; Jim Mears, President/CEO of BayPort Credit Union; Dr. Aaron Spence, Superintendent of VBCPS; Dr. Latitia McCane, Director of Education for The Apprentice School at Newport News Shipbuilding; Ray Bagley, Vice Chairman of BayPort Foundation; Gary Artybridge, Jr., Manager of Corporate Citizenship & Education Outreach, Newport News Shipbuilding; and Nancy Porter, Executive Director of BayPort Foundation.

HII's Newport News Shipbuilding, Ferguson, and BayPort Credit Union partnered to fund a \$500,000, three-year step-down grant, called Accelerating Change Together (ACT). The inaugural year's focus on Education and Workforce Development will support the Virginia Beach City Public Schools (VBCPS) addition of a new two-year, half-day Advanced Technology Center (ATC) Renewable Energy Technologies program. The grant will provide an instant lift in equipment funding necessary for ATC to answer the regional call to build a workforce pipeline to connect grades 9-12 to solar, offshore wind, and electric vehicles trade certificate programs. Visit actgrant.org to learn more.



BayPort Financial Retirement

BayPort announces the retirement of Mark McKnight, CRPC® from BayPort Financial. Mark served our credit union and its members as a dedicated Financial Advisor for nearly 14 years. He retired at the end of December 2022, following his 66th birthday in October.



Say Hi to a Smarter Checking Choice!

3% Cash Back Checking* on debit card purchases or 3% APY* High Yield Checking on average daily balances up to \$15,000. Plus, get paid up to three days early and free access to your credit score and report.

Must receive eStatements, spending 15 or more debit card purchases per month, and making one monthly ACH debit (payment) or credit (direct deposit).

*APY=Annual percentage yield.



Grocery Trips Just Got More Exciting

Use your BayPort Mastercard® to receive 5% Cash Back or Triple Rewards on all grocery purchases until March 31, 2023.*

*Qualifying purchases less credit, returns, and adjustments. All net purchases in excess of \$3,000 per quarter will earn the standard reward. Eligible merchants and associated merchant category codes required.



Save the Date. Walk, Run, or Cheer with Us!

March 5, 2023, is the day to join us at the One City Half Marathon in Newport News. BayPort will host pre-race popup community events geared toward fitness and financial wellness in the months leading up to marathon weekend.



Join BayPort's 2023 Annual Meeting Broadcast

BayPort members are invited to join us for our 2023 Annual Meeting Broadcast on Tuesday, February 21, 2023. This year's broadcast will be accessible via our website, YouTube, and Facebook and begins promptly at 7 p.m.

Each year, the purpose of BayPort's Annual Meeting is to provide a meaningful recap of the work we are doing, not only for our members but in our communities. BayPort Credit Union is owned and controlled by you — the member. Each member gets to cast their ballot to help guide the credit union in its intended direction. Whether you vote in-person or remotely, your vote helps determine BayPort's newly appointed leadership.

The 2022 Annual Report will be available to download from the BayPort website prior to the meeting and available in branches on Friday, February 17, 2023.

Elect four Directors to serve for a period of three years.

The 2023 Board Nominees are:

- Kathryn N. Byler
- Ray C. Bagley, *Incumbent*
- LeMeshia M. Steele, *Incumbent*
- Thomasina R. Wright, *Incumbent*
- Mary L. Cullen, *Incumbent*

Vote for a chance to win a \$1,000, \$750, or \$500 cash prize!

To select BayPort's 2023 Board of Directors, members may vote in-person at any branch location, with the exception of our 50th Street branch. Members may also vote absentee by calling our Contact Center and using their online banking email to vote by DocuSign. Voting opens on January 4, 2023 and ends at the close of business on February 20, 2023.

All members who vote will be entered to win cash prizes in the amount of \$1,000, \$750, and \$500. Three lucky winners will be selected at random. In addition, for in-branch voting only, and while supplies last, members may receive a BayPort drinkware. Please visit our website for official details.

Board of Directors:

Maureen H. Davis, *Chairman*

Suzanne M. Beckstoffer,
First Vice Chairman

Pamela J. Rowe, PMP®,
Second Vice Chairman

Jennifer M. Miller, *Secretary/Treasurer*

Ray C. Bagley, *Assistant Secretary*

Mary L. Cullen

Dinetta D. Hill

Craig Holley, Jr.

LeMeshia M. Steele

George C. Wiatt, Jr., CCUE®, CCUV®

Thomasina R. Wright



People helping people in action! Last year, BayPort member Joan from Newport News encouraged her friend Gladys to vote, who then became BayPort's \$1,000 cash winner. In return, Gladys split the reward 50/50.

Pictured L to R: Gladys and Joan



BayPort Donates 500 Backpacks and Books

BayPort donated 500 backpacks and a \$1,000 Amazon gift card to help purchase new books for the Boys & Girls Clubs of the Virginia Peninsula "Power Hour" programming. The backpacks will be distributed to local youth participating in Money Matters and Career Launch programs and enrolled in the organization's Club Academy.

Scholarship Season is Here!

\$100,000 Scholarship Program Opens January 3

We will begin accepting scholarship submissions for the 2023-2024 academic year starting January 3, 2023. BayPort's scholarship program is unique because we allow scholarship funds to be applied to not only colleges and universities, but trade and vocational schools. The BayPort Foundation offers more than 10 different scholarship types for high school seniors, college students, and full-time working adults going back to school.

Due to the success of our BayPort Foundation fundraising, we increased our annual Scholarship Program to \$100,000 in tuition assistance. In addition, we added several new scholarships as part of our Foundation Legacy Giving Program. Scholarships range from one-year to four-year grants, as well as general and specific scholarships for Student-Run Credit Union participating high schools, Newport News Shipbuilding Apprentice School graduates, and Virginia Peninsula Community College students.

Applications will be evaluated on the following criteria: qualifying member student, GPA, academic achievements, financial need, school and community involvement, and a written essay. The application deadline is March 31, 2023. Visit bayportcu.org/foundation to learn more.

Description of images from left to right, top to bottom: Photographed together in 2019, Burton P. Hill (1925-2020) and George R. Dudley, Jr. BayPort created two in-name scholarships to honor our former Chief Executive Officers. The grants are awarded to a BayPort Credit Union employee dependent.

Jennifer Parish, Executive Director of the Peake Childhood Center; Cherami Earls; and Suzanne Beckstoffer, BayPort Board of Directors. Cherami was awarded the inaugural McGee Family Scholarship, a Legacy Giving Program gift from Suzanne and her mom, awarded annually to a student attending the Virginia Peninsula Community College's (VPCC) Early Childhood Development program. VPCC students will work with children at the Peake Childhood Center and then go on to fill Virginia's overwhelming shortage of early childhood teachers and caretakers.

Jim Mears, BayPort CEO, and Dr. Towuanna Porter Brannon, Virginia Peninsula Community College President, discuss a Legacy Giving Program gift, the Donald I. Steppe Memorial Scholarship awarded annually to a VPCC graduate pursuing a baccalaureate degree at a four-year college or university.





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Holiday Schedule

BayPort Branches will be closed in observance of:

Martin Luther King Jr. Day:

Monday, January 16, 2023

INTRODUCTORY RATE OFFER

Enjoy 0% APR* on balance transfers until April 2024.

Hurry! Consolidate, save, and start the new year right. Transfers must be made by March 31, 2023. \$5.00 or 3% fee applies, whichever is greater.

*APR = Annual Percentage Rate.



We're here to help and answer your questions.



Contact Center

Call (757) 928-8850 or (800) 928-8801. After-hours support is available if you need account information or have a general question.



bayportcu.org

Visit our website to make a branch appointment, chat or find BayPort branch or ATMs locations.



Email

BayPort members can log in to Online Banking Support and submit a secure message anytime. We'll respond shortly.

Keep up-to-date on the latest news! Follow @bayportcu on social media.



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