



FOR IMMEDIATE RELEASE

Contact: Nancy Porter
Vice President Marketing
BayPort Credit Union
nporter@bayportcu.org/757.873.4070

BayPort Credit Union Announces New CEO James B. Mears

NEWPORT NEWS, Va., March 25, 2019 – The Board of Directors of BayPort Credit Union is pleased to announce that James B. Mears has been named Chief Executive Officer. Jim assumes his new position on April 1, 2019, and will be the fifth CEO in BayPort’s 91-year history.

Mears brings 25 years of service to BayPort Credit Union, with the last 15 of those as Senior Vice President, Chief Operations Officer. Before joining BayPort in 1994, he served as an Audit Manager with a local accounting firm. Mears holds a Bachelor of Science in Business Administration from Bridgewater College and is a Certified Public Accountant. He lives in Suffolk, VA with his wife of 35 years, Cindy, and together they have two adult children, Brooks and Macy. Mears is a member of the Rotary Club of Newport News, serves as an Advisory Board Member of the Salvation Army of the Virginia Peninsula, and currently serves as Board President for the Virginia Peninsula Foodbank.

The Board of Directors started an executive search in 2018 when BayPort’s President and CEO, George R. Dudley, Jr., announced his retirement after 42 years of service with 25 years as CEO. In May 2018, the Board of Directors appointed Stanley P. Leicester, II as Interim CEO.

“We are delighted to welcome Jim as our new CEO,” said Suzanne Beckstoffer, BayPort’s Chairman of the Board. “I would like to thank George and Stan for their leadership through the transition. After a nationwide search and interviewing many qualified candidates, it’s clear that Jim’s knowledge, experience, and vision make him the right choice to lead BayPort into the future.”

About BayPort

With total assets of \$1.6 billion, BayPort is a member-owned, full-service financial institution. Founded in 1928, today it is rated a Superior 5-Star credit union by Bauer Financial. BayPort services more than 140,000 individual and business members with 24 branch locations in the Virginia Peninsula and Southside communities. Visit us at www.bayportcu.org.

###